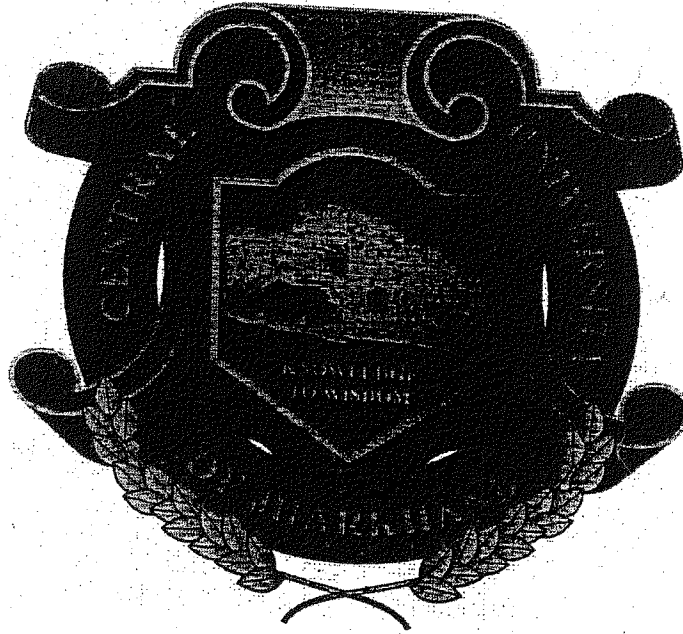


झारखण्ड केन्द्रीय विश्वविद्यालय

CENTRAL UNIVERSITY OF JHARKHAND

(A Central University established by an Act of Parliament of India in 2009)



MINUTES OF
THE SIXTH MEETING OF THE FINANCE COMMITTEE

HELD ON
03/03/2012

Minutes for the Sixth meeting of
The Finance Committee of the Central University of Jharkhand,
held on the 3rd March 2012 at Chanakya BNR Hotel, Ranchi

The following were present:

Prof. D. T. Khathing	Chairperson
Prof. Janak Pandey	Member
Dr. B.P. Mathur	Member
Dr. Shakeel Ahmed	Member
Shri S. B. Prasad	Member
Prof. R. R. Sahay	Member
Shri V. C. Choudhary	Member
Dr. Shyam Narain	Permanent Invitee
Shri Raj Kumar Agarwal	Secretary

The Vice-Chancellor, Prof. D. T. Khathing, chaired the meeting.

The Vice Chancellor and Chairperson warmly welcomed all the members present in the 6th meeting of Finance Committee. There after the agenda was taken up:

FC: 2012/06/001: Confirmation of Minutes

The Minutes of the 5th meeting of the Finance Committee held on 24.09.2011 were placed before the committee for confirmation.

Resolution:

The Finance Committee confirmed the Minutes.

FC: 2012/06/002: Action taken on minutes and matters arising:

Reference: FC: 2011/05/001 to 006.

No.	Subject	Remarks
1.	Confirmation of the minutes of the fourth meeting of the Finance Committee	Confirmed & Recorded
2.	Consideration of the minutes of the Building Committee	Noted & Recorded
3.	Consider the revised budget requirement for the year 2011-12	Matter was put up in the Executive Council meeting and the Council accepted the resolution taken by the Finance Committee and matter was sent to the UGC

4. Consider the Budget Estimate for the year 2012-13
Matter was put up in the Executive Council meeting and the Council accepted the resolution taken by the Finance Committee and matter was sent to the UGC
5. To report on the status of Audit of the Account of the University.
Recorded & noted.

Resolution:

The Finance Committee recorded the action. Also placed on the record its appreciation for very timely submission of Annual Accounts alongwith Audit Report and Annual Report to MHRD for laying before the Parliament.

FC: 2012/06/003: To consider the minutes of the Building Committee.

To consider the minutes of the 11th & 12th meeting of the Building Committee.

The matter was placed before Finance Committee for information and advice. Chairman presented the summary of highlights of 11th & 12th meeting of the Building Committee.

Resolution:

The Finance Committee noted the minutes & resolved that operational matters of the work should not be put up to Finance Committee. The proposal of construction with justification should only be put up with required budgetary provision for approval of the Finance Committee. The Committee also advised that, in future, the specific items of the Building Committee Minutes requiring approval of the Finance Committee should be placed separately.

FC: 2012/06/004: Latest Position of Utilization of funds & Utilization Certificate-request for released of fund

Utilization Certificate along with status of expenditure position under plan schemes and unspent balance position as on 1.2.2012 has been submitted to the UGC indicating 66.1% utilization of funds out of Rs. 49 Crore received against Rs. 50 Crore allocated for 2011-12 by the UGC.

The University has requested the UGC that an additional fund of Rs. 70 Crore may be allotted under the plan budget of 2011-12 for the permanent campus of the University.

The matter was placed before Finance Committee for information and advice.

An updated utilization certificate was also submitted which reflected that out of ₹ 101 Crores received, University spent ₹ 72 Crores as of 29th Feb 2012. This shows an utilization of over 70%.

Resolution:

The Finance Committee noted and appreciated that 71% of the allocated fund have been utilized by the University upto 29th February 2012.

FC: 2012/06/005: Proposal for 12th Five Year Plan.

The Chairman, UGC has requested the University to submit 12th Five Year Plan proposal duly approved by all statutory bodies of the University before 15th March 2012.

The matter was placed before Finance Committee for approval.

The Finance Committee was informed that the proposal have been made on the basis of the earlier Academic Council and Executive Council approved interim Vision Plan of 2009 and the University Vision Plan workshop held in Jan 2010, where subject experts from all over the country participated.

Resolution:

The Finance Committee approved the proposal for 12th Five Year Plan. Committee also authorized the Vice Chancellor to make additions/ deletions in the proposal, if required.

FC: 2012/06/006: any other matter.

No other matter was taken up.


FINANCE OFFICER
SECRETARY


VICE CHANCELLOR
CHAIRMAN